Regular Meeting

Hauser Lake Fire Station

March 1, 2022

The regular meeting of the Board of Directors of the Hauser Lake Water Association was called to order at 7:00 p.m. by President Larry Simms. Board members James Lewis, Don Evans, and Joe Wachter were present. Employees Terry Leigh and Kaitlyn Scarborough were present. Also present were Jon Evans, and Mike Pauckert.

Board Members- Call to Action

Mike Pauckert presented himself to the board asking to be a member expressing his eagerness to be more involved with the community. A motion was made to approve Mike to be a temporary board member, all approved. Larry also mentions his optional re-election to be determined in May and that all nomination are to be turned into Kaitlyn Scarborough by April 4, 2022. Notice will be on March bills.

Minutes

Larry Simms moved to approve the minutes from the February regular meeting as received. Joe Wachter seconded the motion and it carried.

Bills

Kaitlyn reviewed the handouts/ reports to the board. She went over late notices and itemized bill list. All checks signed by both Larry and Joe. Larry states any cap fees to be put in savings and James and Kaitlyn are now set to get signature cards from the bank so that they can start signing checks. Motioned by James to approve, second by Joe, all approved bills. Don motioned for Lynn to be paid her hourly rate for all the training completed with Kaitlyn, all approved.

Investments

Don goes over Raymond James account and would like to propose investing of money left in savings that is not accruing interest. Don forgot to bring current investment status report to the meeting, but stated overall investments have declined approximately 5%. Through email correspondence and approval, the board agreed to invest approximately 75% of available cash held by Raymond James, in 1- and 2-year CD’s due to current rates (completed). 25% of remaining cash available at Raymond James to be invested in near future based on board’s decision. It was agreed that due to the recent political volatility going on that we should hold on current investments before deciding how to invest remaining cash available at Raymond James. Don to follow up with Raymond James in near future and report investment status and considerations regularly at future meetings.

Operators Report

Terry reported that all items ok with exception of the Ridge booster still not giving a good account of usage thru meter and he is monitoring it. Ridge at Hauser still in motion. Ask for note to be included in April bill: Insulation to be taken out of meters before April 15th to be put on bill cards when next sent out.

The Ridge at Hauser/Big Sky

Board discussed that the Ridge at Hauser will need to have prior agreed to actions completed prior to allowing additional meters above the current 20 accounts agreed. The check of 36,000 was received in February for 9 additional meters which accounted for 3 additional meters above the agreed 20. Joe moved to return this check and for a new check to be sent for 6 accounts totaling $24,000 to stay in line with the 20 accounts agreed till all action items completed. James second. All approved.

\*See additional information below for events that occurred after the meeting.

Cap Fees

Don goes over cap and mitigation fees that Welch-Comer provided to evaluate for the Hauser Water Association. It was Welch-Comer recommendation to implement a cap fee adjustment to align with current resources and begin implementing mitigation fees. Don moved to go forward with Welch-Comer’s recommendation of $9,100 cap fee and mitigation fee of $4,800 to all new applicants after 04/01/2022 (later adjusted to 04/06/2022 via board emails). Total mitigation and cap fee to be $13,900. The board discussed going with these numbers based on the report from Welch-Comer. Don motioned to approve new cap and mitigation fees totaling $13,900. James second motion. Larry requests a motion to approve. James approved, Joe approved, Don approved, Mike approved, Larry disapproved. Majority vote moves to put cap and mitigation fees in place starting April 6, 2022.

A letter will be crafted and sent to all current interested parties that had recently requested will serve for properties within current serviceable locations to get applications and moneys in before April 5th 2022.

By-Laws

Due to time constraints Don asked that everyone review the by-law edits previously done at the last meeting and reviewed partial edits to provide input at next month's meeting.

Ten-Year Plan

Don asked everyone to review the ten-year plan from previous meeting and to be continued at next meeting.

Adjournment

Larry moved to adjourn the meeting at 9:20 p.m. James Lewis seconded the motion and it carried.

Respectfully Submitted:

Attest:

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Terry Leigh, Operator Larry Simms, President

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Kaitlyn Scarborough, Secretary-Treasurer

Additional Information that occurred after the meeting:

It was later discovered by Kaitlyn that Timbered Ridge had actually double paid for the meter for lot one at Edgewood (12091 N Woodland Beach Drive). Katie will move that money from check 17797 to the Wheeler lot at the Ridge at Hauser. With that being cleared up, Timbered Ridge will have 15 meters paid for at the Ridge so at this time we can only accept payment of 20,000 for 5 additional meters bringing the total to 20 meters until all improvements have been accepted for the Ridge 1st addition.